



KEY INTEREST RATES

Overnight Lending, RP	5.50%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	0.67%
Interbank Call Loan Rate	2.00%

GLOBAL WATCHLIST

Trading Now

TOPIX (JAPAN)	1,187.40 ↓	1.85	0.16%
KOSPI (SOUTH KOREA)	1,998.62 ↓	0.23	0.26%
S&P/ASX 200 (AUSTRALIA)	5,234.40 ↑	0.01	unch

Bloomberg

Global stocks rallied amidst strong data

With improved global economic data and the possibility of rate increases, Bloomberg's Zeb Eckert reports on how much confidence investors really have in the markets. (Bloomberg.com)

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MACROECONOMIC SNAPSHOT

Central bank opts to keep key rates steady

The Bangko Sentral ng Pilipinas on Thursday kept its key policy rates unchanged as it saw no need to make adjustments given the country's benign inflation and robust economic growth. The central bank's overnight borrowing and lending rates remain at 3.5 and 5.5 percent, respectively. The BSP likewise maintained the interest rate on special deposit accounts (SDAs) at 2 percent. (Philippine Daily Inquirer)



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More jobs available in coming months – DOLE

The Department of Labor of Employment (DOLE) sees more jobs for the youth and other jobseekers in the remaining months of the year due to the coming holiday season. Labor Secretary Rosalinda Baldoz said various industries are expected to hire more workers starting this month as commercial establishments nationwide prepare for the Christmas season. Baldoz said manufacturing, retail and even construction companies are likely to hire additional workers. "There are many people who want to stay in new homes, so we expect more hiring in constructions," she explained. (Philippine Star)



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FINANCIAL TRENDS

Phl stocks retreat on profit taking

Late session profit taking, highlighted by expensive Philippine share prices, snapped the four-day climb of the stock market. The Philippine Stock Exchange index retreated 0.31 percent or 19.29 points to end at 6,195.61, reversing the early session uptick that brought the main index to an intraday high of 6,259.75. (Philippine Star)



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INDUSTRY BUZZ

LOCAL

2013 Hyundai Lateral Drift Series takes off

There's something especially charming about the art of drifting—perhaps due to the visual spectacle, or simply because in some countries like ours, it has not yet gone mainstream. There's always something cool about participating in something out of the ordinary, especially when it involves hot cars, tire-burning and some heart-stopping action. Thus, it is truly with much excitement that motorsport enthusiasts welcome drifting competitions, such as the Hyundai Lateral Drift Pro-Am Championship Series. (Philippine Star)



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INTERNATIONAL

Toyota Showroom Rebuilt in China Underlines Lost Sales

It took Wang Chongwei almost a year to rebuild his Toyota Motor Corp. (7203) dealership in Qingdao, China, after a mob protesting against Japan's purchase of a group of disputed islands burnt down the showroom. (Bloomberg.com)



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